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**PRESS RELEASE**

## **MYEG achieves full year comprehensive income of RM74.75 million in FY15**

- ***49% year-on-year growth in bottomline***
- ***In line with dividend policy, proposes final dividend of 1.4 sen per share***

**Petaling Jaya, Malaysia, 28 August 2015** – Malaysia’s e-Government service provider **My E.G. Services Berhad** (MYEG; Bloomberg: MYEG:MK, Reuters: MYEG.KL) continued its stellar track record with a full year comprehensive income of RM74.75 million in its financial year ended 30 June 2015 (FY2015) in rising adoption of its existing e-Government services provided on its online portal [www.myeg.com.my](http://www.myeg.com.my). The company had also recorded a gain of RM6.70 million from the revaluation of its start-up investments. Basic earnings per share jumped from 4.2 sen to 5.7 sen after taking into consideration the adjustment arising from the bonus issue during the current financial year.

The 49.3% jump in bottomline followed the 28.8% year-on-year increase in group revenue to RM141.52 million in FY2015 from RM109.87 million previously.

MYEG’s Chairman, Dato’ Dr. Norraesah Mohamad was elated on the financial performance of the Group, which indicated that usage of online services to transact with the Government had continue to rise.

“We are delighted that for the past one year, with the dedication of the staffs and the trust placed on us by the Government, we are able to deliver a strong performance to meet the expectations of our shareholders.

The online renewal of foreign worker permit services contributed significantly to our topline as well as bottomline. Over the past few months, there may be some hiccups to the renewal process but we have resolved these issues and we are looking forward to helping the Government better manage the migrant workers in our country.

We believe that online transactions will continue to be well accepted by the public as it offers convenience for the public to transact with the Government. As such, we will continue with our efforts to bring new innovative services that add value to all our stakeholders.”

***Dato’ Dr. Norraesah Binti Haji Mohamad  
Executive Chairman, MY E.G. Services Berhad***



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On a quarter-on-quarter comparison, the Group's fourth quarter ended 30 June 2015 (4Q15) recorded an increase of 27.4% in group revenue which amounted to RM45.1 million, versus RM35.4 million previously.

The encouraging revenue expansion in 4Q15 was attributable to higher volumes from services related to the online renewal of foreign workers' permits, continued growth in volume from online renewal of motor insurance and road tax and a gain from revaluation of its start-up investment. This resulted in 4Q15 group comprehensive income to increase by 78.3% to RM29.6 million as compared to RM16.6 million previously.

MYEG also declared a final dividend of 1.4 sen per ordinary share based on the enlarged share capital after bonus issue in respect of FY2015, which will be tabled for shareholders' approval at the upcoming Annual General Meeting.

Together with the interim dividend of 0.5 sen per share paid on 21 May 2015, the Group's total dividend declared in respect of FY2015 would amount to 1.9 sen per share, translating to dividend payout of RM22.8 million, or 30.5% of FY2015 full year comprehensive income.

Financial Summary (Unaudited Consolidated Results)						
RM'000	4Q to 30.6.15	4Q to 30.6.14	Change	FY15 to 30.6.15	FY14 to 30.6.14	Change
Revenue	45,060	35,369	27.4%	141,517	109,872	28.8%
Operating Profit	26,564	20,745	28.1%	83,429	64,460	29.4%
Pre-tax Profit	22,742	16,950	34.2%	68,212	50,710	34.5%
Total Comprehensive Income	29,628	16,629	78.2%	74,746	50,113	49.2%
Total Comprehensive Income to Shareholders	29,647	16,629	78.3%	74,843	50,114	49.3%
Basic EPS (sen)	1.9	1.1	72.7%	5.7	4.2	35.7%

"We remain cautiously optimistic of our prospects going forward into the financial year ending 30 June 2016 (FY2016), as our team continues to discover and develop new innovative services that will spearhead the Group to the next level," Dato' Dr. Norraesah concluded.



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**About MY E.G. Services Berhad ([www.myeg.com.my](http://www.myeg.com.my))**

MYEG, an MSC-status company listed on the Main Market of Bursa Malaysia Securities Berhad, is Malaysia's E-Government services provider. The Group's principal activities comprise the development and implementation of E-Government Services and the provision of other related services for the E-Government Services projects.

The Group's operations facilitate E-Government Services between the public and various Government agencies, namely **JPJ** ("Jabatan Pengangkutan Jalan"), **JIM** ("Jabatan Insolvency Malaysia"), **JPN** ("Jabatan Pendaftaran Negara"), **PDRM** ("Polis DiRaja Malaysia"), **DBKL** ("Dewan Bandaraya Kuala Lumpur") and Jabatan Imigresen Malaysia.

**Issued for and on behalf of MY E.G. SERVICES BERHAD**

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